

## **News Release**

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## Farhan Faruqui appointed Chief Financial Officer

ANZ today announced the appointment of Farhan Faruqui as Chief Financial Officer reporting to CEO Shayne Elliott.

Having joined ANZ in 2014, Mr Faruqui is currently Group Executive International where he is responsible for ANZ's institutional business in 19 markets across Asia, Europe, Middle East and America.

Prior to joining ANZ, Mr Faruqui had an extensive international banking career at Citigroup where he held senior roles including Head of Citi's Corporate and Investment Bank in Asia Pacific as well as its Global Loans and Capital Markets business in the region. He was also country officer for several countries in Africa and Europe.

In his new role, Mr Faruqui will have responsibility for all aspects of Finance as well as Treasury, Mergers and Acquisitions and Investor Relations. He will remain a member of the Group Executive Committee.

Commenting on Mr Faruqui's appointment Mr Elliott said: "After a comprehensive global search, I'm pleased to be able to appoint one of our most experienced executives with a long history of delivering outstanding results in highly-complex environments to this important leadership position.

"Farhan has played a crucial role in the re-shaping of ANZ's institutional and international business as a critical part of our overall franchise. I'm confident his strong financial acumen, strategic insight and fresh thinking will be of great benefit to our shareholders and our customers," Mr Elliott said.

Mr Faruqui said: "I'm humbled to have been asked to lead ANZ's world-class finance function. I want to thank the International team for their outstanding effort over the past few years in reshaping the International business. While I will miss them, I look forward to being part of their future success, albeit from a different vantage point, as we build on profitable growth in our target segments across the Bank."

Mr Faruqui will be based in Melbourne and will commence in the role in October subject to meeting regulatory requirements. He succeeds Shane Buggle who is retiring as CFO in October after a distinguished career with ANZ spanning 25 years.

Mr Elliott said: "Having served the bank with distinction in senior finance and audit roles for more than two decades, Shane has done an outstanding job since stepping in as CFO earlier this year. He is highly-regarded by our people, particularly his colleagues on the executive team as well as the Board, and I will personally miss his counsel, strategic insight and good humour. Shane will retire from the bank after transitioning his responsibilities to Farhan and I wish him and his family well for the future," Mr Elliott said.

For media enquiries contact:

For analyst enquiries contact:

Stephen Ries Head of Corporate Communications Tel: +61 409 655 551 Jill Campbell GGM Investor Relations Tel: +61 412 047 448

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