

News Release

For Release: 23 April 2018

ANZ partners with Loanapp for lending innovation

ANZ today announced it had entered into a relationship with Loanapp, an innovative new e-lodgement tool for brokers to submit residential mortgage applications.

The Loanapp platform was built to the LIXI CAL 2.0 standard, which allows lenders to manage broker submission tools instantly. This means mortgage brokers using Loanapp can ensure they are up to date and complying with lenders' requirements in real time.

Loanapp is the latest offering from Simpology, a company with a strong background in mortgage origination and processing.

Commenting on the relationship, ANZ General Manager Residential Broker, Simone Tilley said: "This is a transformational step for our business. Simpology follow the agile methodology and is capable of implementing change smoothly and efficiently.

"In such a fast-changing environment, these are essential elements we look for in all key business suppliers. Ultimately this is about providing choice, which will only further enhance the ANZ broker experience," Ms Tilley said.

Simpology founder, Kate Gubbins said: "With Loanapp, we wanted to deliver an easy and trustworthy experience to both brokers and lenders. It is configured with business logic that matches the lenders' internal loan processing systems, product and credit requirements.

"The intuitive user interface guides the broker based on this business logic, and because it can be updated in line with changing lender requirements, brokers and lenders can ensure submissions are compliant, complete and ready to process," she said.

ANZ will initially make Loanapp available through integrations with two of Australia's largest Aggregators, AFG and Connective.

For media enquiries contact:

Nick Higginbottom; +61-403-936262