

News Release

For release: 15 September 2017

ANZ comments on Fairfax Media money laundering report

ANZ today commented on a report in Fairfax Media regarding alleged money laundering in Australia.

- ANZ has systems in place to ensure it complies with anti-money laundering obligations including processes to monitor and report suspicious activity.
- All banks are prevented by law from commenting on either individual customers or suspicious activity reported to AUSTRAC. However, we are subject to continuous supervision from AUSTRAC and confident we have complied with our obligations.
- ANZ strongly supports any measures to improve our ability to cross check the authenticity of identification with Government departments including use of biometric verification.

ANZ Chief Risk Officer Nigel Williams said: "While we would like to be more transparent about these matters, Australian law limits what we can disclose publicly. However, we are aware of recent media reports and we're confident we have complied with our obligations.

"ANZ takes its role in keeping the Australian financial system safe seriously and will continue to meet our obligations by monitoring and reporting suspicious activity to AUSTRAC and the Australian Federal Police," Mr Williams said.

For media enquiries contact:

Stephen Ries, +61 409 655 551