

News Release

For Release: 11 October 2022

ANZ leads Sustainability-Linked Private Placement for Louis Dreyfus Company

ANZ has successfully priced a 5-year JPY10bn Sustainability-Linked Private Placement for Louis Dreyfus Company B.V. (LDC), cementing its leadership position in the Japanese Private Placement market after delivering three of four Sustainability Linked Bonds for offshore issuers since 2020.

LDC is a leading global merchant and processor of agricultural goods, with activities in more than 100 countries and spanning the entire value chain across a broad range of business lines, including grains and oilseeds, sugar, coffee, rice, juice and cotton, among others.

ANZ acted as Sole Placement Agent and Sustainability Structuring Advisor for the transaction, which includes a sustainability-linked pricing mechanism linked to reduction targets for four environmental KPIs: CO² emissions, energy consumption, water usage and solid waste sent to landfill.

ANZ Head of Food, Beverage & Agriculture, Europe, Sherrie Banks said: "LDC has a longstanding commitment to producing and supplying essential food and agricultural products for the world, while minimizing its environmental impact.

"We're pleased to have delivered an end-to-end funding and hedging solution tailored to LDC's requirements and ambitious sustainability goals. More broadly, we are seeing the Japanese private placement market becoming a repeat source of liquidity from a high-quality investor base with a focus on ESG," Ms Banks said.

For ANZ media enquiries:

Phoebe O'Sullivan, +852 9535 7919