News Release



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ANZ launches new MoneyMinded module to build digital confidence

ANZ has announced its financial education program, MoneyMinded, will now include content aimed to build digital confidence among vulnerable communities.

The program has also just reached a major milestone of helping more than one million people since its inception in 2002, with 9 in 10 people who complete a MoneyMinded workshop stating they are able to better deal with financial problems thanks to the program.

The new Digital Confidence module is the first of its kind, focused on improving confidence and capability using digital devices and building skills to engage with internet and phone banking. It follows the roll-out of a Scams Awareness module in 2024 and is part of ANZ's mission to help Australians improve their financial wellbeing.

Since 2002, MoneyMinded has offered a flexible education program for adults seeking to build money management skills, knowledge, and confidence. More than 5,000 community professionals are now accredited MoneyMinded coaches, empowering more than one million people throughout Australia, New Zealand, and the Asia-Pacific.

ANZ Head of Social Impact and Community Partnerships, Janet Liu, said the latest module is especially important for vulnerable and older cohorts with lower levels of digital engagement.

"We understand that digital banking can be intimidating and overwhelming for some of our customers, but it doesn't have to be. Our aim with this module is to empower the community to use digital devices safely and to realise the opportunities that come with digital access.

"With greater knowledge comes greater choice in how, where, and when you bank. MoneyMinded was created to help people make informed decisions and improve their financial wellbeing. This module is a natural extension of that goal." Ms. Liu said.

The Digital Confidence module starts with the basics of how to use a device and participate online safely. Participants will learn through 15 new topics, six new prompt cards, two new animations and a range of handouts.

The Smith Family will be offering training to all existing MoneyMinded coaches as they begin to use the resources with their clients over the coming months.

Speaking about the Digital Confidence module, Doug Taylor, CEO, The Smith Family said:

"We are thrilled ANZ is taking steps to work with community partners to improve digital literacy and confidence in the community. We recognise that technological advancements can disproportionately affect those already facing financial challenges, and the Digital Confidence module will directly support those who need it most".

About <u>MoneyMinded</u>: MoneyMinded is a flexible education program for adults seeking to build money management skills, knowledge and confidence. It is the largest financial education program of its kind in Australia and has reached over one million people since 2002.

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